Capital Planning Leadership Team Process

1. Capital Funding Request Criteria Established by CPLT Chairs
2. Capital Funding Requests from VP Areas
3. Requests prioritized by VP Offices
4. Prioritized Requests presented to CPLT
5. Prioritized Requests input into cplt.unm.edu
6. CPLT Review Evaluation and request rankings
7. CPLT Evaluation of requests
8. Prioritized Requests input into cplt.unm.edu
9. CPLT Priorities Recommended to President / Regents
10. Capital Priorities Approved by President / Regents
11. Capital Priorities submitted to HED, DFA, LFC
12. LEGEND
   - VP Area Request Prioritization
   - Capital Planning Leadership Team
   - President & Regent Approval
   - Submission to HED, DFA, LFC
Capital Planning Leadership Team (CPLT) Evaluation

Capital Funding Requests from EVP/Sr. VP/VP

CPLT Priorities Recommended to President / Regents

Capital Priorities Approved by President / Regents

Capital Priorities submitted to HED, DFA, LFC

Capital Outlay Bill signed by Governor

Capital Priority included in Legislature Capital Outlay Bill

Capital Priorities recommended for funding to Legislature

Capital Priorities included in Legislature Capital Outlay Bill

Capital Outlay Bill signed by Governor

Regent Project Approval for Construction

Project Completion

Project Architectural Design: ISS, PDC, A/E, Internal Client

ISS/PDC Processes

State Capital Outlay Process

President & Regent Approval

State Capital Outlay Processes (HED, LFC, DFA, Governor)

Non-Institutional Capital Process (BR&R, Auxiliaries, etc.)

LEGEND

- Capital Planning Leadership Team
- President & Regent Approval
- State Capital Outlay Processes (HED, LFC, DFA, Governor)
- Non-Institutional Capital Process (BR&R, Auxiliaries, etc.)
- ISS/PDC Processes
## Capital Project Funding Sources

**State Funding:**
- General Obligation Bond (GOB)
- Severance Tax Bond (STB)
- General Fund (GF)

**General Obligation Bond (GOB):**
- Available to Higher Education Institutions every 2 years (even years)
- Projects meant for new construction or large facility renovation
- Must be approved by voters
- Funding must be spent in 4 years or reverts back to the state

**Severance Tax Bond (STB):**
- Available to Higher Education Institutions every year
- Projects meant for remodels, infrastructure, smaller facility renovations
- Funding must be spent in 4 years or reverts back to the state

**General Fund (GF):**
- Available to Higher Education Institutions every year
- Rarest funding source due to the demands on the General Fund
## Capital Project Funding Sources

<table>
<thead>
<tr>
<th>University Funding:</th>
<th>Institutional Bond</th>
<th>Grant</th>
</tr>
</thead>
<tbody>
<tr>
<td><em>Building Renewal &amp; Replacement (BR&amp;R)</em></td>
<td><em>UNM issues a bond series to fund capital projects and leverage state funding</em></td>
<td><em>Local County Bonds (Branches)</em></td>
</tr>
<tr>
<td><em>Department, Reserves, HSC Capital Funds</em></td>
<td><em>Bonds issued 7-10 years based on institutional credit rating</em></td>
<td><em>Education Gross Receipts Tax (Taos)</em></td>
</tr>
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<th>Institutional Bond:</th>
<th>Building Renewal &amp; Replacement (BR&amp;R):</th>
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</thead>
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<tr>
<td><em>UNM funds specifically for facility renewal and replacement available each FY</em></td>
<td><em>Projects vetted through internal stakeholders</em></td>
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<th>Grant:</th>
<th>Department, Reserves, HSC Capital Funds:</th>
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</thead>
<tbody>
<tr>
<td><em>Grants with facility funds included</em></td>
<td><em>Institutional funds made available for capital project funding to leverage other capital funding (state, grant, local bond, etc.)</em></td>
</tr>
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</table>

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<th>Local County Bonds (Branches):</th>
<th>Education Gross Receipts Tax (Taos):</th>
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<tbody>
<tr>
<td><em>Branches have access to local county bonds to leverage state funding</em></td>
<td><em>Gross Receipts Tax in Taos County with percentage specifically for educational institutions in Taos County.</em></td>
</tr>
<tr>
<td><em>Branches can also issue their own bonds to leverage state funding</em></td>
<td></td>
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</tbody>
</table>